



## **MEDIA RELEASE**

The Trust was most interested to read the comments attributed to Rangers FC Director, Dave King, in this morning's papers.

Whilst we agree with most, but not all, of his comments regarding the current background, we believe the Club should have its sights set on Europe. We share Mr King's desire for Rangers to join the English Premiership, and this was evidenced by a poll of our members last month, 85% of whom were in favour of the Club "taking all possible steps to gain early entry to the Premiership."

What we do not accept is the sweeping generalisation that "Rangers are not in a position to issue new shares at present" as it seems to us that this is clearly the only way that Rangers can raise capital in order to repay debt,

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without having the burden of stringent covenants that the Bank would enforce.

Whilst it seems virtually certain that entry to the Premiership will be adopted as Trust policy at next month's (Trust) AGM, a more lively debate regarding the merits of pushing for a full plc listing, which would involve the issue of millions of new shares, is expected, as the website poll which was conducted indicated a majority of only 60% in favour of such a move.

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For further information, visit our website – <http://www.rangerssupportertrust.co.uk>